**Explanation of variances – pro forma**

Pitcombe Parish Council

Somerset

**Please provide full explanations, including numerical values**, for the following:

* variances of more than 15% between totals for individual boxes (except variances of less than £200);
* a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Section 2** | **2016/17**  **£** | **2017/18**  **£** | **Variance**  **£** | **Variance**  **%** | **Detailed explanation of variance (with amounts £)** |
| **Box 2**  *Precept or Rates and Levies* | 6035 | 6959 | 924 | 15% | * Full year of new Clerk on Higher Salary - £764 * Clerk’s expenses higher due to greater distance to home address - £90 * Higher grant allocation to Parish magazine - £50 |
| **Box 3**  *Total other receipts* | 1052 | 3947 | 2895 | 275% | * Contribution towards 2 x new defibrillators received from Pitcombe Events - £2320 * Contribution towards 2 x new defibrillators received from Village Hall - £500 |
| **Box 4**  *Staff costs* | 2438 | 2696 | 258 | 11% | N/A |
| **Box 5**  *Loan interest/ capital repayments* | 0 | 0 | 0 | 0 | N/A |
| **Box 6**  *All other payments* | 4008 | 7472 | 3464 | 86% | * Purchase of 2 x defibrillators & accessories - £2815 * Contribution towards Speed Indicator Device scheme - £100 * Replacement notice board - £385 |
| **Box 9**  *Total fixed assets & long term investments & assets* | 3100 | 5585 | 2485 | 80% | * 2 x defibrillators purchased & added to asset register - £2475 |
| **Box 10**  *Total borrowings* | 0 | 0 | 0 | 0 | N/A |
| **Explanation for ‘high’ reserves** | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: | | | | |