

Pitcombe Parish Council
RISK ASSESSMENT AND MANAGEMENT

Area	Risk	Level	Control <i>(and agreed improvements)</i>
Assets	Protection of physical assets	L	Notice boards, defibrillators and grit bins included on insurance policy. Maintenance contractor in place. Register of grit bins kept by Clerk. Inspect grit bins annually.
Finance	Banking	L	All sums received to be banked by the Clerk within a week of receipt.
	Risk of consequential loss of income due to business interruption	M	Insurance cover. Sum insured £20,000 (to cover loss of income and increased cost of working). Important documents backed-up. Review back-up arrangements annually.
	Loss of cash through theft or dishonesty	L	Receipts of cash very rare. Any cash to be banked by the Clerk within a week of receipt and a receipt issued to the payer.
	Financial controls and records	M	Monthly reconciliation prepared by Clerk and reported to Council. Two signatories on cheques. Internal audit.
	Comply with VAT Regulations	L	Use help line when necessary. VAT claims calculated by Clerk. Internal and external auditor to provide double check.
	Sound budgeting to underlie annual precept	M	Council receives detailed budgets in the late autumn. Precept derived directly from this. Expenditure against budget reported to Council at least quarterly.
	Complying with borrowing restrictions	L	No new borrowing likely at present
Liability	Risk to third party, property or individuals	L	No land owned by the Parish Council. Public liability insurance in place.
	Legal liability as consequence of asset ownership		Insurance in place.
Employer Liability	Comply with Employment Law	M	Membership of various national and regional bodies including Employees Organisation.
	Comply with HMRC	M	Regular advice from HMRC. Internal

	requirements		auditor to carry out annual checks.
Legal Liability	Ensuring activities are within legal powers	M	Clerk clarifies legal position on any new proposal. Legal advice to be sought where necessary.
	Proper and timely reporting via the Minutes	M	Council usually meets every month and receives and approves Minutes of the previous meeting. Minutes made available to press and public via the web site or on paper by request to the Clerk (charges may apply).
	Proper document control	M	All documents stored at Clerk's home. Other data storage to comply with Data Protection Act and General Data Protection Regulations 2018.
Councillor propriety	Registers of Interests and gifts and hospitality in place	M	Register of interest completed. Gifts and hospitality register to be kept up to date.

This risk management paper was considered by the Council on 10/03/2020 and will be reviewed again in 12 months.