

Explanation of variances – pro forma

Name of smaller authority: **Pitcombe Parish Council**
 County area (local councils and): **Somerset**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	9,072	9,800				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,192	6,848	-344	4.78%	NO		
3 Total Other Receipts	6	1	-5	83.33%	YES	Explanation not required, difference less than £200	
4 Staff Costs	3,064	1,828	-1,236	40.34%	YES		Less staff costs due to vacant Parish Clerk post during 2020/2021
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,406	3,193	-213	6.25%	NO		
7 Balances Carried Forward	9,800	11,628			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	9,800	11,628				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	8,885	8,855	-30	0.34%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable